Fall in Bank deposits

1232. SHRI PRAMOD MAHAJAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there is fall in deposits in Nationalised Banks in recent months;

(b) if so, what are the details thereof; and

(c) what steps Government are taking to prevent the trend?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) The deposits of 28 Public Sector Banks have increased from Rs. 197451 crores as on 20th March, 1992 to Rs. 202040 crores as on 29th May, 1992. It would thus be seen that total deposits in absolute term have not decreased. The trends in growth of bank deposits remain under constant observation of Reserve Bank of India and Government, and corrective steps taken whenever called for.

Foreign Bank's offer to retired Indian Bank Officers

1233. SHRI CHIMANBHAI MEHTA:

SHRI SOM PAL:

SHRIMATI MIRA DAS:

SHRI SARADA MOHANTY:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the foreign banks had tempted retired bank officials to join their services;

(b) if so, what are the details thereof;

(c) whether it is also a fact that certain retired high bank officials had sought permission to join foreign banks;

(d) if so, what are the details thereof;

(e) whether it is also a fact that bureaucrats and politicians, in past and present have their close relations employed in foreign banks, in India;

(f) if so, what are the details thereof; and

(g) what steps Government propose to take to ensure that foreign banks don't get access to important information in advance or to classified information?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (g) The information is being collected and to the extent becomes available will be laid on the Table of the House.

Import of Gold after the announcement of New Policy

1234. SHRI S. K. T. RAMACHANDRAN:

SHRI CHIMANBHAI MEHTA:

SHRI SARDA MOHANTY:

SHRIMATI MIRA DAS:

SHRI ANANTRAY DEVSHANKER DAVE:

Will the Minister of FINANCE be pleased to state:

(a) what is the impact of the new gold import policy on import of gold after the implementation of the policy;

(b) what is the quantity of gold imported in the months April, May and June, 1992;

(c) what is the reasons for the increase of gold prices after a significant decline after the introduction of new gold import policy;